

**MAWSYNRAM BORDER AREA COLLEGE
ECONOMICS DEPARTMENT
BA 1ST SEMESTER**

TOPIC:ELASTICITY OF DEMAND

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MEANING OF ELASTICITY OF DEMAND



- ▶ **TYPES OR DEGREES OF ELASTICITY OF DEMAND**
 - ▶ **1) PERFECTLY ELASTIC DEMAND (EP=∞)**
 - ▶ **2) PERFECTLY INELASTIC DEMAND (EP=0)**
 - ▶ **3) RELATIVELY ELASTIC DEMAND (EP>1)**
 - ▶ **4) RELATIVELY INELASTIC DEMAND (EP<1)**
 - ▶ **5) UNITARY ELASTIC DEMAND (EP=1)**



▶ THANK YOU